

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 2134 – SB 2268

March 21, 2018

SUMMARY OF ORIGINAL BILL: Clarifies that the period of advance notice is 30 calendar days, rather than 30 days, which all licensed child-placing agencies and licensed clinical social workers have to inform the Department of Children's Services (DCS) before changing the fees or charges for services provided to adoptive parents.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (015580): Deletes all language after the enacting clause. Beginning July 1, 2018, requires the interest rate on unpaid child support in non-Title IV-D cases to be six percent per year. Authorizes the court to reduce the rate of interest, including no interest, as it deems appropriate under certain circumstances. Beginning July 1, 2018, prohibits interest from accruing on unpaid child support in Title IV-D cases unless the court makes a written finding that interest should still accrue, at which point an interest rate of up to 6 percent per year may be imposed.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- Pursuant to Tenn. Code Ann. § 36-5-101(f)(1), all interest that accumulates on arrearages is considered child support.
- Any fiscal impact will be borne by private parties; therefore, no fiscal impact to state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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